

Summaries of Benefits and Coverage Delayed

The Labor Department recently posted additional FAQs (frequently asked questions) on its website which indicates that:

- final summary of benefits and coverage regulations will be issued as soon as possible; and
- the regulations will include an applicability date that gives group health plans and health insurance issuers sufficient time to comply.

This is indeed good news. We thought the March 23, 2012 applicability date in the proposed regulations, which were released on August 17, 2011, was unreasonable. Hopefully the final regulations will deliver on the promise of sufficient time to comply.

To view the previous email blast from Haynes Benefits on the topic of the Summary of Health Benefits and Coverage Proposed Regulations, go to:

http://www.haynesbenefits.com/admin/uploads/When%204%20Means%208%20(or%20more) %20Summary%20of%20Health%20Benefits%20and%20Coverage%20Proposed%20Regulations Updated.pdf

Dated: December 5, 2011 Written by: Thomas C. Graves