



## No 2016 Cost-of-Living Adjustments for Retirement Plans

The Internal Revenue Service announced on October 21, 2015 the following retirement plan limits for 2016, which are the same as the 2015 limits.

Dollar Limit	2015	2016
<b>Defined Benefit Plan Benefit:</b> I.R.C. §415(b)(1)(A)	\$ 210,000	\$ 210,000
<b>Defined Contribution Plan:</b> I.R.C. §415(c)(1)(A)	\$ 53,000	\$ 53,000
<b>401(k)/403(b) Elective Deferral:</b> I.R.C. §402(g)(1)	\$ 18,000	\$ 18,000
<b>I.R.C. §457(b) Deferred Compensation Plan:</b> (State and Local Governments and Tax Exempt Organizations) I.R.C. §457(e)(15)	\$ 18,000	\$ 18,000
<b>Age 50 or Older Catch-Up Contribution:</b> I.R.C. §414(v)(2)(B)(1)	\$ 6,000	\$ 6,000
<b>Annual Compensation:</b> I.R.C. §§401(a)(17) and 404(l)	\$ 265,000	\$ 265,000
<b>Highly Compensated Employee:</b> (compensation in the prior year in excess of:)	\$ 120,000	\$ 120,000
<b>Top-Heavy Plan Key Employee:</b> I.R.C. §416(i)(1)(A)(i)	\$ 170,000	\$ 170,000

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